

Skip-A-Payment Request

You can skip your CESFCU loan payments, up to two times a calendar year. There is a \$25 non-refundable fee for each loan skipped, each month. Please fill out the form below, select the month you would like to skip your payment(s), and submit to the credit union via email: contactcesfcu@uaex.edu or fax at 501-671-2306 or mail to CESFCU, 2301 S. University Ave., Little Rock, AR 72204.

Borrower Name: _____ Preferred Telephone: _____

Co-Borrower Name: _____ Email: _____

Account Number: _____

Loan Number: _____ Payment: _____ Month to Skip: _____

Loan Number: _____ Payment: _____ Month to Skip: _____

Loan Number: _____ Payment: _____ Month to Skip: _____

Loan Number: _____ Payment: _____ Month to Skip: _____

Processing Fee: There is a \$25 non-refundable fee per skipped loan. Payment is required at the time of request. To make your payment from a CESFCU account please fill out the information below. To pay by check, please return payment with form.

I authorize CESFCU to deduct the Processing Fee from my CESFCU Account Number _____.

*By signing below, you authorize CESFCU to extend your final loan payment by one month. No payment will be required on your loan in the month skipped; however, you will be required to resume your regularly scheduled payment(s) the following month. The \$25.00 non-refundable processing fee per loan will be automatically deducted from your account if the above option is selected. Interest will continue to accrue on your loan during the month you skip your payment. Loan payments made through Payroll Deduction, Direct Deposit or ACH will be deposited into your Savings Account for the month you are skipping your payment. If accounts at the credit union are not in good standing, this request is invalid. The first full contractual payment must be applied to the loan before being considered for a skip payment. If the processing fee is not included with the application, your request will be denied, and your regular payment will be required (or applied in the case of an automatic payment). A maximum of two skip payments are available per loan each calendar year. CESFCU reserves the right to deny any request. Multiple skips may reduce potential GAP claim or credit insurance benefits. Contact your provider for details. **VISA loans are excluded.***

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature: _____ Date: _____

<p>For Credit Union Use Only: Complete by: _____ Date: _____</p>
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