

Loan Rates

All loan rates are quoted as Annual Percentage Rates (APR's)

Each loan rate will be determined by certain credit criteria. Please contact a Cooperative Extension Service Federal Credit Union employee for an explanation of loan rates, terms, collateral requirements and other loan information.

Please contact our office at 501-671-2038 for various loan specials we may be running.

Rates effective as of January 1, 2020

| Type of Loan | Approximate Term Months | Annual Percentage Rate (APR) |
|---|--|--|
| SECURED BY SHARES | Up to 60 Months | Share Rate + 3% |
| SHARE CERTIFICATE SECURED | Term of Certificate | Certificate Rate + 3% |
| NEW VEHICLES | 100% OF PURCHASE Up to 60 Months 61-72 Months 73-84 Months | PERCENTAGE RATE 5.95% - 16.95% APR 6.95% - 17.95% APR 7.95% - 18.00% APR |
| USED VEHICLES 2020 2019 2018-2017 2016-2015 2014 2013 | Up to MONTHS 72 66 60 54 48 42 | APR 6.50%-17.50% 6.50%-17.50% 6.50%-17.50% 6.50%-17.50% 6.50%-17.50% 6.50%-17.50% |
| OLDER VEHICLES (7 YEARS AND OLDER) 2012 2011 2010 | Up to 42 Months | APR 9.00%-18.00% 9.00%-18.00% 9.00%-18.00% |
| OTHER SECURED LOANS Boat/Motor/Trailer Motorcycle/ATV RV (Campers and Motor Homes) Trailers (Stock Trailer, Etc) Farm Equipment | LENGTH 30-60 Months | APR 7.00%-17.25% |
| UNSECURED Rate Based on Credit Score | LENGTH Up to 36 Months | APR 9.00%-18.00% |

Unsecured Loan: Maximum of \$10,000.00 per household, based on Income and Credit Score