

CESFCU UPDATE

Vol. 31, No. 2

Quarterly Publication for Members of the Cooperative Extension Service Federal Credit Union

April 2017

Holiday Closing MEMORIAL Day May 29, 2017

You Can Now Win \$25.00



Look for your hidden account number to win a \$25.00 deposit. There are two account numbers in the text of each CESFCU Update. If you find your hidden account number, call us by April 30 to claim your deposit. There was one lucky winner last quarter.

Mission Statement

Cooperative Extension Service Federal Credit Union is a member-owned financial institution, dedicated to providing its members with courteous, efficient and professional financial services while maintaining the highest ethical standards.

Before shopping for a new or used vehicle, contact the Credit Union about our loan specials.

FIRST QUARTER DIVIDEND

The board of directors has declared a dividend of .25 percent with an APY of .25 percent on the average balance of shares for the first quarter of 2017.

STATISTICS

As of February 28, 2017

Assets	\$5,277,160.55
Loans	\$3,019,743.64
Shares.....	\$3,967,828.58
Members	1,309



REFINANCE YOUR AUTO LOAN TODAY!

Backseat driving?
(not helpful)

Auto Loans
AS LOW AS **2.00%** APR
AS (really helpful)

AUTO REFINANCE SPECIAL

Contact the Credit Union today at (501) 671-2037 or (501) 671-2038.

Refinance your auto loan with Cooperative Extension Service Federal Credit Union for low rates and a great money-saving opportunity. Apply today! You will be on your way to lowering your monthly payments.

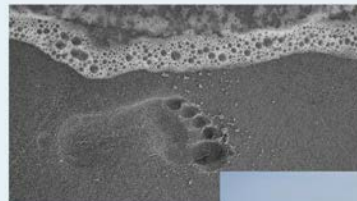
- ⇒ We will pay you \$50 to transfer your loan. Minimum loan amount is \$10,000.00.
- ⇒ We will match the rate on your existing loan that you are transferring to CESFCU, as low as 2.00% APR* or give you our rate, whichever *8171* is better. Current contract with other lender will be required to match rate.
- ⇒ NO PAYMENTS for up to three months! (Interest continues to accrue during deferral period.)
- ⇒ Convenient payroll deduction.
- ⇒ Offer valid only on auto loans not currently financed with CESFCU.

*APR = Annual Percentage Rate. Interest rate and approval are based on your TransUnion credit score/report and your Debt-to-Income Ratio. Rates and loan specials are subject to change without notice.

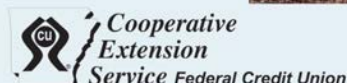
VACATION LOAN SPECIAL

Are you dreaming of that great vacation? Warmer weather, palm trees, salty sea air, sand..... Pack your bags! Cooperative Extension Service Federal Credit Union's vacation loan special can help with the expenses of that much needed vacation.

- Borrow up to \$2,500.00
- Rate as low as 10% APR*
- Terms up to 24 months



Here's the math: If you borrow \$2,500 for 24 months, at an APR of 10.00%, your monthly payment will be approximately \$117.00 or \$58.50 semi-monthly with payroll deduction.



*APR = Annual Percentage Rate. Interest rate and approval are based on your TransUnion credit score/report, application and your Debt-to-Income Ratio. Rates and loan specials are subject to change without notice.

REMINDER: Due to regulations, there is a limit of only six electronic withdrawals from your share/savings account per month. If you have any questions, please contact our office.

2017 Discount Tickets Are Here!



Silver Dollar City

One-Day Adult.....	\$52.70
One-Day Child.....	\$43.35
Two-Day Adult.....	\$57.70
Two-Day Child.....	\$48.35

White Water

One-Day Adult.....	\$35.70
One-Day Child.....	\$20.00
Two-Day Adult.....	\$40.70
Two-Day Child.....	\$25.00

Children ages 3 and under are admitted free.

Silver Dollar City and White Water Park Three-Day Splash and Play

Adult	\$73.95
Child	\$53.55

Children ages 3 and under are admitted free.



Showboat Branson Belle Show, Cruise and Meal

Adult	\$45.05
Child	\$27.00

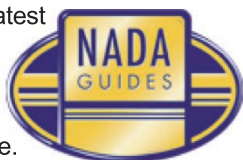
Children ages 3 and under are admitted free but require a reserved seat.

Showboat Branson Belle Captain's Club Upgrade

Adult	\$65.05
Child	\$37.00

Children ages 3 and under are admitted free but require a reserved seat.

Research the latest new car prices, deals, used car values, specs and more.



CESFCU loans NADA Clean Trade-In Value on used vehicles.

<http://www.nadaguides.com/>

Your Debt-to-Income Ratio Is Important to Know Before You Apply for a Loan

To **calculate** your **debt-to-income ratio**, you add up all your monthly **debt** payments and divide them by your gross monthly **income**. Your gross monthly **income** is generally the amount of money you have earned before your taxes and other deductions are taken out. Monthly debt includes your rent or mortgage payment, car loans, student loans, *minimum* monthly credit *5524* card payments and any other loans you have. Do not include utilities, cable, food, etc.

For loans at CESFCU, your debt-to-income ratio cannot be more than 50 percent (including the new payment for loan you are applying).

For the CESFCU VISA, your debt-to-income ratio cannot be more than 45 percent, and you cannot have outstanding judgments or collection accounts.

Visit our website at <https://cesfcu.org/> to find our Debt-to-Income Ratio Spreadsheet.



Sign Up for HomeCU Banking Now!

- View accounts and check balances.
- Request transfers.
- Request check withdrawals.
- Request CESFCU VISA payments.
- Receive e-statements.

For more information and to activate your account, call the credit union: Polly Greenbaum at 501-671-2038 or Kim Wiedower at 501-671-2037.

Apply for a CESFCU Visa® Card Today!



Carrying a balance can be costly, but it doesn't have to be. With Visa® Gold, you can enjoy low rates, simplicity and ease of mind.

- **Rates starting at 8.5% APR!**
- **No Annual Fee!**

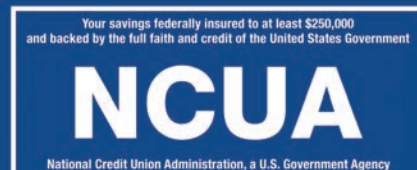
It brings you freedom. It costs you next to nothing. Is this in your wallet? Make your credit card work harder for you!!

Call the credit union today for an application – **501-671-2038** or **501-671-2037**.

Fee Schedule

CREDIT UNION FEES

Membership fee	\$1.00
Return check fee	\$25.00
(Returned item written by a member on another financial institution)	
ACH return	\$25.00
(Insufficient funds for draft through the automated clearinghouse)	
Outgoing wire	\$15.00
Western Union wire	\$15.00
Excessive withdrawal fee	\$5.00
(Fee charged after six withdrawals per quarter from shares)	
Returned statement fee	\$3.00
Stop payment fee	\$25.00
Loan application fee	\$25.00



ADDRESS AND PHONES

Mailing Address: 2301 S. University
Little Rock, AR 72204
(501) 671-2037 • (501) 671-2038
FAX: (501) 671-2306
www.CESFCU.org

BOARD OF DIRECTORS

BeVerly Sims, President
Joe Waldrum, Vice President
Judy Riley, Secretary
Sherry Funderburg, Treasurer
Amy Heck, Member

STAFF

Kim Wiedower, Manager
Polly Greenbaum, Assistant Manager

Find us on

<https://www.facebook.com/CESFCU/>